

FINANCIAL SUMMARY

Balance Sheets
Year Ended June 30, 2023

Statements of Support and Revenue & Expenses
Year Ended June 30, 2023

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 6,700,653
Accounts receivable (less 10k allowance)	1,634,981
Prepaid expenses	26,249
Total Current Assets	\$ 8,361,883

FIXED ASSETS (Property and Equipment)

Tools and outside equipment	\$ 36,564
Vehicles	1,288,934
Appliances, furniture and fixtures	775,046
Land, buildings and improvements	7,010,702
Less: Accumulated depreciation	(5,652,663)
Total Fixed Assets	\$ 3,458,583

OTHER ASSETS

Investments	\$ 3,936,594
Other	58,325
Total Other Assets	\$ 3,994,919

TOTAL ASSETS

\$ 15,815,385

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accrued wages and compensated absences	\$ 314,507
Accounts payable	63,218
Payroll taxes payable	50,517
Other current liabilities	30,065
Current portion of long-term debt	8,071
Deferred revenue	-
Total Current Liabilities	\$ 466,378

LONG-TERM DEBT, net of current portion

\$ 176,684

TOTAL LIABILITIES

\$ 643,062

NET ASSETS

Without donor restrictions	\$ 14,259,260
With donor restrictions	913,063
Total Net Assets	\$ 15,172,323

TOTAL LIABILITIES AND NET ASSETS

\$ 15,815,385

SUPPORT AND REVENUE WITHOUT DONOR RESTRICTIONS

Fees - Medicaid Waiver	\$ 5,170,273
Fees - Title XIX	1,593,709
Client fees	295,472
Contributions and grants	205,061
Contributions - in-kind	112,721
Rent Income	159,865
Investment Income	86,673
Unrealized loss on investments	136,202
Other income	73,945
Net assets released from restrictions	680
Total Revenue and Support	\$ 7,834,601

EXPENSES

Residential Services	\$ 4,281,753
Day services	756,288
General and administrative	1,015,766
Ministry	55,944
Fund raising and development	87,175
Total expenses	\$ 6,196,926

