

FINANCIAL SUMMARY

Balance Sheets
Year Ended June 30, 2022

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 6,058,659
Accounts receivable (less 10k allowance)	946,707
Prepaid expenses	26,171
Total Current Assets	\$ 7,031,537

FIXED ASSETS (Property and Equipment)

Tools and outside equipment	\$ 36,564
Vehicles	1,243,241
Appliances, furniture and fixtures	775,046
Land, buildings and improvements	6,905,545
Less: Accumulated depreciation	(5,503,550)
Total Fixed Assets	\$ 3,456,846

OTHER ASSETS

Investments	\$ 3,673,383
Other	58,325
Total Other Assets	\$ 3,731,708

TOTAL ASSETS \$ 14,220,091

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Current portion of long-term debt	\$ 20,321
Accrued wages	434,128
Deferred revenue	17,313
Accounts payable	45,782
Payroll taxes payable	22,845
Other current liabilities	26,501
Total Current Liabilities	\$ 566,890

LONG-TERM DEBT, net of current portion \$ 184,662

TOTAL LIABILITIES \$ 751,552

NET ASSETS

Without donor restrictions	\$ 12,621,584
With donor restrictions	846,955
Total Net Assets	\$ 13,468,539

TOTAL LIABILITIES AND NET ASSETS \$ 14,220,091

Statements of Support and Revenue & Expenses
Year Ended June 30, 2022

SUPPORT AND REVENUE WITHOUT DONOR RESTRICTIONS

Fees - Medicaid Waiver	\$ 4,323,496
Fees - Title XIX	1,793,589
Client fees	303,984
Contributions and grants	685,175
Contributions - in-kind	80,000
Rent Income	139,735
Investment Income	140,203
Unrealized loss on investments	(582,347)
Other income	192,114
Net assets released from restrictions	-
Total Revenue and Support	\$ 7,075,949

EXPENSES

Residential Services	\$ 4,754,005
Day services	704,192
General and administrative	1,108,716
Ministry	68,957
Fund raising and development	85,808
Total expenses	\$ 6,721,678

