

FINANCIAL SUMMARY

Balance Sheets
Year Ended June 30, 2021

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 5,332,967
Accounts receivable	976,512
Prepaid expenses	32,561
Total Current Assets	\$ 6,342,040

FIXED ASSETS (Property and Equipment)

Tools and outside equipment	\$ 36,564
Vehicles	1,233,450
Appliances, furniture and fixtures	780,116
Land, buildings and improvements	6,825,732
Buildings and improvements not in service	-
Less: Accumulated depreciation	(5,299,436)
Total Fixed Assets	\$ 3,576,426

OTHER ASSETS

Investments	\$ 4,260,872
Other	58,325
Total Other Assets	\$ 4,319,197

TOTAL ASSETS \$ 14,237,663

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Current portion of long-term debt	\$ 22,576
Accrued wages	455,028
Deferred revenue	166,719
Accounts payable	64,271
Payroll taxes payable	21,196
Other current liabilities	44,592
Total Current Liabilities	\$ 774,382

LONG-TERM DEBT, net of current portion \$ 204,891

TOTAL LIABILITIES \$ 979,273

NET ASSETS

Without donor restrictions	\$ 12,267,313
With donor restrictions	991,078
Total Net Assets	\$ 13,258,391

TOTAL LIABILITIES AND NET ASSETS \$ 14,237,664

Statements of Support and Revenue & Expenses
Year Ended June 30, 2021

SUPPORT AND REVENUE WITHOUT DONOR RESTRICTIONS

Fees - Medicaid Waiver	\$ 5,061,682
Fees - Title XIX	1,838,085
Client fees	306,839
Contributions	246,767
PPP loan forgiveness	1,256,400
Rent Income	191,641
Investment Income	216,990
Unrealized loss on investments	446,221
Other income	124,239
Net assets released from restrictions	16,800
Total Revenue and Support	\$ 9,705,664

EXPENSES

Residential Services	\$ 4,950,185
Day services	1,359,596
General and administrative	1,157,521
Ministry	60,967
Fund raising and development	90,905
Total expenses	\$ 7,619,174

