

FINANCIAL SUMMARY

Balance Sheets
Year Ended June 30, 2020

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 5,477,673
Accounts receivable	791,094
Prepaid expenses	33,189
Total Current Assets	\$ 6,301,956

FIXED ASSETS (Property and Equipment)

Tools and outside equipment	\$ 36,564
Vehicles	1,213,450
Appliances, furniture and fixtures	763,019
Land, buildings and improvements	6,779,281
Buildings and improvements not in service	-

Less: Accumulated depreciation	(5,016,901)
Total Fixed Assets	\$ 3,775,413

OTHER ASSETS

Investments	\$ 3,158,654
Escrow accounts	-
Other	58,325
Total Other Assets	\$ 3,216,979

TOTAL ASSETS \$ 13,294,348

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

SBA paycheck protection program loan	\$ 1,256,400
Accrued wages	531,547
Current portion of long-term debt	100,747
Short-term debt	64,225
Accounts payable	46,148
Payroll taxes payable	21,639
Other current liabilities	102,401
Total Current Liabilities	\$ 2,123,107

LONG-TERM DEBT, net of current portion \$ 227,294

TOTAL LIABILITIES \$ 2,350,401

NET ASSETS

Without donor restrictions	\$ 10,180,821
With donor restrictions	763,126
Total Net Assets	\$ 10,943,947

TOTAL LIABILITIES AND NET ASSETS \$ 13,294,348

Statements of Support and Revenue & Expenses
Year Ended June 30, 2020

SUPPORT AND REVENUE WITHOUT DONOR RESTRICTIONS

Fees - Medicaid Waiver	\$ 6,342,030
Fees - Title XIX	1,859,237
Client fees	489,105
Contributions	333,352
Rent Income	204,701
Investment Income	76,779
Unrealized loss on investments	(58,297)
Other income	138,513
Net assets released from restrictions	5,699
Total Revenue and Support	\$ 9,391,119

EXPENSES

Residential Services	\$ 5,509,489
Day services	2,102,447
General and administrative	1,121,340
Ministry	62,010
Fund raising and development	96,291
Total expenses	\$ 8,891,577

