

FINANCIAL SUMMARY

Balance Sheets

Year Ended June 30, 2019

Assets

Current Assets

Cash and cash equivalents	\$ 3,341,963
Accounts receivable	1,159,867
Prepaid expenses	34,708
Total Current Assets	\$ 4,536,538

Fixed Assets (Property & Equipment)

Vehicles	\$ 1,042,544
Appliances, furniture and fixtures	762,834
Tools and outside equipment	36,564
Land, building and improvements	6,946,710
	\$ 8,788,652

Less: Accumulated depreciation \$ 4,845,340

Total Fixed Assets \$ 3,943,312

Other Assets

Investments	\$ 3,114,294
Escrow accounts	59,219
Other	58,325
	\$ 3,231,838

Total Assets \$ 11,711,688

Liabilities and Net Assets

Current Liabilities

Current portion of long-term debt	\$ 217,178
Accounts payable	109,230
Accrued wages	484,061
Payroll taxes payable	20,867
Other current liabilities	118,334
Total Current Liabilities	\$ 949,670

Long Term Debt

Notes payable net of current portion \$ 325,731

Total Liabilities \$ 1,275,401

Net Assets

Without donor restrictions	\$ 9,681,279
With donor restrictions	755,008

Total Net Assets \$ 10,436,287

Total Liabilities and Net Assets \$ 11,711,688

Statement of Support & Revenue and Expenses

Year Ended June 30, 2019

Support and Revenue w/out Donor Restrictions

Fees - Medicaid Waiver	\$ 6,498,539
Fees - Title XIX	1,848,420
Client entitlement and fees	558,520
Contributions	267,242
Rental Income	212,525
Investment Income	125,660
Estate Gifts	26,973
Net assets released from restrictions	13,953
Other Income	39,382
Total Support and Revenue	\$ 9,591,214

Expenses

Day Services	\$ 2,295,836
Residential Services	5,351,853
General and Administrative	1,110,114
Ministry	63,219
Fund Raising & Development	94,184
Total Expenses	\$ 8,915,206

Change in Net Assets w/out Donor Restrictions \$ 676,008

Net Assets of Beginning of Year \$ 9,733,991

Net Assets at End of Year \$ 10,409,999

