

FINANCIAL SUMMARY

Balance Sheets

Year Ended June 30, 2017

Assets

Current Assets	
Cash and cash equivalents	2,191,485
Investments	2,987,073
Accounts receivable	896,027
Prepaid expenses	29,178
Escrow accounts	62,927
Total Current Assets	6,166,690
Fixed Assets	
Tools and outside equipment	36,564
Vehicles	798,457
Appliances, furniture and fixtures	744,324
Land, building and improvements	6,851,538
	8,430,883
Less: Accumulated depreciation	4,290,402
Total Fixed Assets	4,140,481

Other Assets 58,325

Total Assets **10,365,496**

Liabilities and Net Assets

Current Liabilities	
Short-term debt	108,565
Accounts payable	109,624
Accrued wages	402,410
Accrued payroll withholdings	19,763
Current portion of long-term debt	215,451
Other current liabilities	57,143
Total Current Liabilities	912,956

Long Term Debt
Notes payable net of current portion 762,062

Total Liabilities **1,675,018**

Net Assets	
Unrestricted-Undesignated	8,001,964
Temporarily restricted	345,037
Permanently restricted	343,477
Total Net Assets	8,690,478

Total Liabilities and Net Assets **10,365,496**

Statement of Revenues & Expenses

Year Ended June 30, 2017

Support and Revenue

Commonwealth of Virginia Funds	77,835
Estate Gifts	907,580
Contributions	223,384
Client entitlement and fees	509,715
Fees - Title XIX	1,782,392
Fees - Medicaid Waiver	6,545,104
Rental Income	214,984
Investment Income	216,383
Total Support and Revenue	10,477,377

Expenses

Day Services	5,059,971
Residential Services	2,089,448
General and administrative	1,055,018
Ministry	57,072
Fund Raising & Development	42,119
Total Expenses	8,303,628

Changes in Net Assets 2,309,577

Net Assets of Beginning of Year 6,380,901

Net Assets at End of Year **8,690,478**

