

FINANCIAL SUMMARY

Balance Sheets

Year Ended June 30, 2013

Assets

Current Assets

Cash and cash equivalents	\$	753,526
Investments		1,418,597
Accounts receivable		515,211
Prepaid expenses		0
Escrow accounts		57,452
Total Current Assets	\$	2,744,786

Fixed Assets

Tools and outside equipment	\$	36,564
Vehicles		854,463
Appliances, furniture and fixtures		756,254
Land, building and improvements		6,308,866
	\$	7,956,147

Less: Accumulated depreciation 3,757,225

Total Fixed Assets \$ 4,198,922

Other Assets

Loan costs	\$	23,320
	\$	23,320

Total Assets \$ 6,967,028

Liabilities and Net Assets

Current Liabilities

Accounts payable	\$	72,831
Accrued wages		338,195
Accrued payroll withholdings		71,077
Current portion of long-term debt		364,984
Short Term Debt		150,000
Virginia Medical Assistance Program cost settlement		15,556
Other current liabilities		29,297
Total Current Liabilities	\$	1,041,940

Long Term Debt

Notes payable net of current portion	\$	1,190,274
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Total Liabilities \$ 2,232,214

Net Assets

Unrestricted-Undesignated	\$	4,380,711
Temporarily restricted		159,213
Permanently restricted		194,890
Total Net Assets	\$	4,734,814

Total Liabilities and Net Assets \$ 6,967,028

Statement of Revenues & Expenses

Year Ended June 30, 2013

Support and Revenue

Commonwealth of Virginia Funds	\$	55,427
Contributions		176,866
Client entitlement and fees		426,938
Fees - Title XIX		1,732,840
Fees - Medicaid Waiver		5,215,636
Rental Income		193,719
Investment Income		94,634
Total Support and Revenue	\$	7,896,060

Expenses

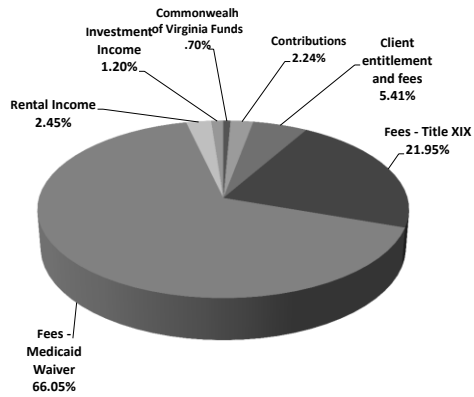
Day Services	\$	1,976,728
Residential Services		4,813,425
General and administrative		827,244
Ministry		48,737
Fund Raising		25,416
Total Expenses	\$	7,691,550

Changes in Net Assets \$ 204,510

Net Assets of Beginning of Year \$ 4,530,304

Net Assets at End of Year \$ 4,734,814

Revenue



Expenses

