

FINANCIAL SUMMARY

Balance Sheets

Year Ended June 30, 2012

Assets

Current Assets

Cash and cash equivalents	\$ 661,633
Investments	1,171,684
Accounts receivable	539,655
Prepaid expenses	72,754
Escrow accounts	59,567
Total Current Assets	\$ 2,505,293

Fixed Assets

Tools and outside equipment	\$ 29,470
Vehicles	839,496
Appliances, furniture and fixtures	738,239
Land, building and improvements	6,185,194
	\$ 7,792,399

Less: Accumulated depreciation 3,513,884

Total Fixed Assets \$ 4,278,515

Other Assets

Loan costs	\$ 27,081
	\$ 27,081

Total Assets \$ 6,810,889

Liabilities and Net Assets

Current Liabilities

Accounts payable	\$ 70,399
Accrued wages	383,264
Accrued payroll withholdings	94,670
Current portion of long-term debt	165,036
Short Term Debt	236,422
Virginia Medical Assitance Program cost settlement	76,216
Other current liabilities	31,020
Total Current Liabilities	\$ 1,057,027

Long Term Debt

Notes payable net of current portion \$ 1,223,558

Total Liabilities \$ 2,280,585

Net Assets

Unrestricted-Undesignated	\$ 4,180,490
Temporarily restricted	155,914
Permanently restricted	193,900
Total Net Assets	\$ 4,530,304

Total Liabilities and Net Assets \$ 6,810,889

Statement of Revenues & Expenses

Year Ended June 30, 2012

Support and Revenue

Commonwealth of Virginia Funds	\$ 97,580
Contributions	218,252
Client entitlement and fees	462,099
Fees - Title XIX	1,642,626
Fees - Medicaid Waiver	5,032,700
Rental Income	201,469
Investment Income	18,900
Total Support and Revenue	\$ 7,673,626

Expenses

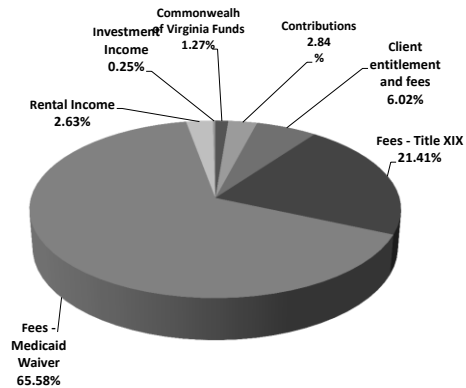
Day Services	\$ 1,968,278
Residential Services	4,791,268
General and administrative	827,941
Ministry	48,737
Fund Raising	23,259
Total Expenses	\$ 7,659,483

Changes in Net Assets \$ 14,143

Net Assets of Beginning of Year \$ 4,516,161

Net Assets at End of Year \$ 4,530,304

Revenue



Expenses

